



Thrive Corporate Advisors (Pty) Ltd
Company Reg. No: 2015/119770/07
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Address: Ground Floor, Twickenham, The
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Bryanston, Sandton, 2191.
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09 November 2021

TO WHOM IT MAY CONCERN

**BROAD-BASED BLACK ECONOMIC EMPOWERMENT (B-BBEE) STATUS OF
ICAPITAL (PTY) LTD (Registration number: 1998/018719/07)**

Thrive Corporate Advisors (Pty) Ltd ("Thrive"), an independent B-BBEE consulting agency, hereby confirm that we have been contracted by i capital (Pty) Ltd ("i capital") to develop a sustainable B-BBEE strategy to assist them in achieving a compliant B-BBEE status level, in line with the Amended Financial Sector Charter.

The Management of i capital understand the urgency and importance of B-BBEE and are committed to transformation as well as implementing required initiatives to strive towards a compliant status.

With the appointment of Thrive and the dedication of the Company's internal management team, i capital is working towards obtaining a compliant BEE status by March 2022. In the interim, i capital does have a level 8 B-BBEE contributor status level certificate that expires in November 2021. B-BBEE legislation allows procurement recognition for any certificate that is valid for at least 1 day during the financial year of the entity undergoing their B-BBEE verification.

If there are any queries regarding the above, please contact me.

Kind regards

Ricardo De Souza
Director
081 438 3121

ANNEXURE

Below are entities to be consolidated into i capital's B-BBEE scorecard:

<u>COMPANY NAME:</u>	<u>REGISTRATION NUMBER:</u>	<u>VAT NUMBER:</u>
I CAPITAL ADVISORS	: 1998/018685/07	: 4480178898
LIONEL ISAACS INSURANCE BROKERS (PTY) LTD	: 1988/003853/07	: 4930103017
I CAPITAL RISK SERVICES (PTY) LTD	: 2004/022911/07	: 4770217950
DJA AVIATION (PTY) LTD	: 1971/000601/07	: 4220101093
PROTECTOR INSURANCE BROKERS (PTY) LTD	: 1991/006422/07	: 4500122710
LIONEL ISAACS LIFE HEALTH AND WEALTH (PTY)LTD	: 2018/228685/07	: 4620281834